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# Resources to Help You Start a Business with Minimal Startup Capital

A lot of people dream of entrepreneurship and the opportunity to become their own boss. However, some individuals find themselves holding back because they're worried about startup costs. If this applies to you, read on. Below, you'll find some resources specifically for people who want to start a business but don't have a lot of money to invest.

## Research possible business models and make a plan

*Do your due diligence and develop a low-cost business model*

- Research business ideas [that don't require a big investment](#), like being a virtual personal assistant or offering organizing services.
- Once you have a business idea, write a business plan [to organize it](#).
- If you're having trouble developing a business plan, consult an expert like [Foxboro Consulting Group](#). They offer business development coaching.

## Be smart about getting funding and keeping startup costs low

*Try these tips for getting financial help and minimizing startup costs.*

- Check your credit score [before applying for business loans](#), since this will impact the terms of the loans borrowers will be willing to provide.

- If your credit score isn't great, improve it. For example, [paying off debts can help](#).
- If a traditional bank loan [doesn't work out](#), try alternatives like crowdfunding.

### **Tap into local resources designed to help entrepreneurs thrive**

*Here are some ideas for organizations that can support your entrepreneurial dreams.*

- Check out small business organizations, [which can help connect you](#) with state and federal funding opportunities, such as SBA loans.
- Network with other entrepreneurs in your area [via your local](#) commerce organization.
- Research business support networks for special groups, [like women and minorities](#).

### **Stay on top of your business expenses with the help of technology**

*These tools can help you keep an eye on costs and avoid surprise spending.*

- Invest in accounting software [that can help you stay on top of](#) your finances.
- Research [what you can and can't](#) write off as a tax deduction to lower your tax bill.
- If you're struggling to streamline your taxes, [consult an expert](#) who can do the paperwork.

Just because you don't have a six-figure bank account doesn't mean you can't start a business. By using the tips and tools above, you can realize your entrepreneurial dreams. Best practices like improving your credit and creating a business plan will make it easier to get the funds you need to get started.

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